

Meeting Summary - November 15, 2019

Ad Hoc Technical Advisory Committee for Missing Members in the Pension Sector

Meeting Summary

Date: Friday, November 15, 2019

Time: 9:30 a.m. to 12:30 p.m.

Location: Financial Services Regulatory Authority of Ontario

This summary sets out the key points discussed at the November 15, 2019 meeting.

Trend Analysis

The committee reviewed trend analysis derived from the data provided by committee members at the October 10, 2019 meeting. The review provided insight on the factors that cause some members more than others to become missing members. For single-employer pension plans it was found that two factors—age and amount of pension at termination—were the main causes of un-locatable members.

The committee discussed potential activities Administrators could undertake to keep members in touch with their pensions (i.e. enhanced communication at enrolment).

Searching Guidance

Ideas for a future Guidance document on searching for missing members were discussed, with the focus being on best practices. Members of the committee felt that the guidance should be principles-based so that Administrators could develop their own missing member plan governance tailored to their plan's needs and experience. There was also discussion on the role that third-party administrators, especially for small plans, could have in developing a





missing member policy on behalf of their clients.

A working group was formed to develop draft guidance and it will be discussed at the next meeting of the committee.

Missing Member Registry

The meeting concluded with a discussion on how a future Missing Member Registry could be implemented. A working group was formed to review the current (as yet unproclaimed) registry legislation. The group will review the legislative requirements for data reporting that administrators would have to undertake, as well as the member verification, information dissemination, and data storage processes that would be FSRA's responsibility.

Attendance Record





Invited/Attended	Company Name	Attendance Status (A)ttended; (R)egrets; (S)ubstitute; (TC)Teleconference
Caroline Blouin	FSRA - EVP and TAC Chair	A
Anna Zalewski	Ontario Teachers Pension Plan	A
Doug LeFaive	Goldblatt Partners, LLP	A
Glorie Alfred	Osler	A
James Hoffner	SunLife	A
James Pierlot	Blue Pier	A





John Hnatiw	Morneau Shepell	A
Jennifer Agnew	BMKP Law LLP	A
Joseph Tang	Mercer	A
Karen Kahansky	Willis Towers Watson	A
Kimberly Houston	McAteer Group	R
Melodie Mason	CSA Group	TC
Nadine Orr	RBC Insurance	A
Patrick Rettig	Unifor	A





Paul Migicovsky	Ontario Municipal Employees Retirement System (OMERS)	A
Scott Linnell	Fiat Chrysler Canada	A
Tracey Ball	Healthcare of Ontario Pension Plan (HOOPP)	A
Vinod Armoogum	MoF	R
Helen Trochluk	MoF	A
Mark Eagles	FSRA	A
Cynthia Crysler	FSRA	A





Lynn Barron	FSRA	A
Michael Palozzi	FSRA	A
Anne Slaviskas	FSRA	A
Jessica Rose	FSRA	R
Dennis Beeby	FSRA	A
David Bartucci	FSRA	A

Available in French upon request.

