



SECTION: Conversion

INDEX NO.: C200-150

TITLE: Defined Contribution to Defined Benefit

APPROVED BY: Superintendent of Financial Services

PUBLISHED: May 1990 – PCO Bulletin 1/2

EFFECTIVE DATE: When Published [references updated – August 2008]

Note: Where this policy conflicts with the Financial Services Commission of Ontario Act, 1997, S.O. 1997, c. 28 (FSCO Act), Pension Benefits Act, R.S.O. 1990, c. P.8 (PBA) or Regulation 909, R.R.O. 1990 (Regulation), the FSCO Act, PBA or Regulation govern.

*Note: The electronic version of this policy, including direct access to all linked references, is available on FSCO's website at www.fSCO.gov.on.ca. All pension policies can be accessed from the **Pensions** section of the website through the **Pension Policies** link on the left side of each page.*

We have found a defined contribution plan just doesn't deliver a level of pension benefit that is satisfactory and adequate. Can a plan be converted from a defined contribution plan to a defined benefit plan?

There are quite a number of plans that seem to be forming a similar conclusion judging from the number of enquiries we have received lately. Yes. A plan may convert from defined contribution to defined benefit. Any administrator of a pension plan interested in converting his plan should contact a pension consultant or other professional in this regard.