



SECTION:	Benefits
INDEX NO.:	B100-151
TITLE:	Payments from a defined contribution/money purchase benefit
APPROVED BY:	Superintendent of Financial Services
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REPLACES:	B100-150

This policy replaces B100-150 (Form of Benefit Payment) as of the effective date of this policy.

Note: Where this policy conflicts with the Financial Services Commission of Ontario Act, 1997, S.O. 1997, c. 28 (FSCO Act), Pension Benefits Act, R.S.O. 1990, c. P.8 (PBA) or Regulation 909, R.R.O. 1990 (Regulation), the FSCO Act, PBA or Regulation govern.

*Note: The electronic version of this policy, including direct access to all linked references, is available on FSCO's website at www.fSCO.gov.on.ca. All pension policies can be accessed from the **Pensions** section of the website through the **Pension Policies** link.*

Can a pension plan registered in Ontario that has a defined contribution/money purchase benefit provide payments to plan members similar to the payments provided from a registered retirement income fund (RRIF)?

No. There is no provision in the PBA for RRIF-like payments to be made from a defined contribution/money purchase benefit.