



SECTION:	Benefits
INDEX NO.:	B100-101
TITLE:	Definition of Bridging Benefit - PBA ss. 1(1), 40(1)3. and 4. - Regulation 909 s. 51
APPROVED BY:	Superintendent of Financial Services
PUBLISHED:	FSCO website (October 2011)
EFFECTIVE DATE:	October 1, 2011
REPLACES:	B100-100

This policy replaces B100-100 (Definition of Bridge Benefit) as of the effective date of this policy.

Note: Where this policy conflicts with the Financial Services Commission of Ontario Act, 1997, S.O. 1997, c. 28 (FSCO Act), Pension Benefits Act, R.S.O. 1990, c. P.8 (PBA) or Regulation 909, R.R.O. 1990 (Regulation), the FSCO Act, PBA or Regulation govern.

*Note: The electronic version of this policy, including direct access to all linked references, is available on FSCO's website at www.fSCO.gov.on.ca. All pension policies can be accessed from the **Pensions** section of the website through the **Pension Policies** link.*

What is a bridging benefit?

A bridging benefit is a periodic payment provided under a pension plan for a temporary period of time to those members who retire prior to their normal retirement date. The purpose of the benefit is to supplement the retired member's pension benefit until he or she is eligible to receive benefits under the *Old Age Security Act* (Canada) (OAS) or is either eligible for or commences to receive retirement benefits under the *Canada Pension Plan (CPP)* or the *Quebec Pension Plan (QPP)* normally at age 65.

The amount or value of a bridging benefit shall not be reduced only by reason of the eligibility or entitlement of the retired member to receive actuarially reduced payments prior to attaining age 65 under the CPP, the QPP or the OAS.

A pension plan may provide for a supplemental benefit, other than a bridging benefit, which is also payable for a temporary period of time to those members who retire.