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Phased Retirement - Frequently Asked Questions

Q: Can a pension plan allow a member who has not reached normal retirement age to elect to begin payment of his or her pension while he or she continues employment?

A: No. A member who has not reached normal retirement age must terminate employment before payment of the pension begins. However, a plan can provide that a member who continues employment beyond normal retirement age may choose to begin pension payments. - 05/07

FSRA is actively reviewing all FSCO regulatory direction, including but not limited to forms, guidelines and FAQs.

Until FSRA issues new regulatory direction, all existing regulatory direction remains in force.

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