## E-blast to administrators of plans registered in Ontario without members in Quebec

## Subject: Adoption of the Agreement Respecting Multi-jurisdictional Pension Plans

On May 20, 2011, the <u>Government of Ontario</u> announced the signing of the Agreement Respecting Multi-jurisdictional Pension Plans (the "multi-jurisdictional agreement" or the "MJPPA") by Ontario and Quebec. The MJPPA comes into effect on July 1, 2011 for:

- pension plans registered in Ontario with Quebec members,
- pension plans registered in Quebec with Ontario members.

Ontario and Quebec have adopted the MJPPA, together accounting for 64 per cent of the multijurisdictional pension plans in Canada. From this strong starting point, adoption of the MJPPA by other jurisdictions is expected as soon as they are able to do so. While both Ontario and Quebec have adopted the MJPPA, there must be plan members or other beneficiaries (retirees, deferred vested, etc.) in the two jurisdictions for the MJPPA to apply. **Our records indicate that there are no Quebec members or other Quebec beneficiaries in your pension plan. At this time, the Memorandum of Reciprocal Agreement and/or other applicable bilateral agreements continue to apply to your pension plan.** 

As the number of jurisdictions that have signed the MJPPA grows, more members of multi-jurisdictional pension plans will be subject to the MJPPA.

More information on the MJPPA and its application to multi-jurisdictional pension plans registered in Ontario is available through the following links:

- General information about the Multi-jurisdictional Pension Plans Agreement
- FSCO's questions and answers on the MJPPA
- <u>The Canadian Association of Supervisory Pension Authorities (CAPSA) communiqué about the</u> <u>MJPPA</u>
- The Multi-jurisdictional Pension Plans Agreement
- The Commentary Guide on the MJPPA

**You can contact FSCO by email** at <u>pensionpolicy@fsco.gov.on.ca</u> with your questions related to multijurisdictional pension plans where Ontario is the major authority and the MJPPA and its application to multi-jurisdictional pension plans registered in Ontario.