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Bulletin

No. A-01/97 - Auto Property & Casualty

[To the attention of all insurance companies licensed to transact automobile insurance in Ontariol

Further to OIC Bulletin No. A-17/9, Property & Casualty - Auto of December 9, 1996, entitled Priority of Payment Rules for Optional and Transitional Statutory Accident Benefits Coverages, the Ontario Insurance Commission (OIC) is enclosing a copy of Ontario Regulation 551/96.

This regulation amends the Statutory Accident Benefits Schedule (SABS) - Accidents on or after November 1, 1996 and was published in The Ontario Gazette on January 4, 1997. The regulation requires insurers to issue an OPCF 47 endorsement to persons who purchase optional statutory accident benefits. The endorsement must be shown on the Certificate of Automobile Insurance.

Ontario Policy Change Form 47 (OPCF 47), known as the Agreement Not to Rely on SABS Priority of Payment Rules, was enclosed with OIC Bulletin No. A-17/96, Property & Casualty - Auto.

D. Blair Tully Commissioner January 10, 1997

Attachments:

 Ontario Regulation 551/96 Regulation to Amend Ontario Regulation 403/96 Made **Under the Insurance Act**

FSRA is actively reviewing all FSCO regulatory direction, including but not limited to forms, guidelines and FAQs.

Until FSRA issues new regulatory direction, all existing regulatory direction remains in force.

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