

HOME | ABOUT FSCO | FORMS | PUBLICATIONS & RESOURCES | NEWS ON DEMAND | CONTACT US

PRINT

You are here: Home > Automobile Insurance > Property and Casualty - Auto Bulletins > 2016 > A-08/16

FSRA is actively reviewing all FSCO regulatory direction, including but not limited to forms, guidelines

and FAQs.

Until FSRA issues new regulatory direction, all existing regulatory direction remains in force.

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About Automobile Insurance	>
Enforcement Actions	>
Forms	>
Licensed Representatives Listings	>

Amendments to the Settlement Disclosure Notice



Bulletin

No. A-08/16 **Property & Casualty** - Auto

To the attention of all insurance companies licensed to transact automobile insurance and service providers in Ontario

This Bulletin highlights a number of changes and updates to the Settlement Disclosure Notice (SDN) form approved by the Superintendent for use in connection with accident benefit claims. This form has been amended primarily to reflect changes to the automobile insurance system that are effective June 1, 2016.

Amendments to this form are based on filed regulation amendments to the Statutory Accident Benefits Schedule - Effective September 1, 2010 and Automobile Insurance (R.R.O. 1990, Reg.664) and have been made in consultation with various industry representatives.

Highlights of Changes to the Settlement Disclosure **Notice**

Changes to this form include, but are not limited to, the following:

- The descriptions of the benefits have been updated.
- References to the Ministry of the Attorney General's Licence Appeal Tribunal (LAT) have been added to align with the change in the dispute resolution process.

NOTE: The bulletins that are posted on this website are provided for historical reference purposes. The information in these bulletins is accurate on the date the information is published, but is subject to change and may be replaced by more recent bulletins.

An order that is made regarding a licence holder reflects a situation at a particular point in time. The status of a licence holder can change. Readers should check the current status of a person's or entity's licence on the **Licensing Link** section of FSCO's website. Readers may also wish to contact the person or entity directly to get additional information or clarification about the events that resulted in the order.

These bulletins may include forms that are no longer up-to-



∧ Scheduled Online Service

Disruption Notice

Please consult our outage schedule for more details.

Effective Date of the Form

The revised form is to be used on or after April 1, 2016.

How to Obtain the Revised Form

A copy of the revised Settlement Disclosure Notice is included as an attachment to this Bulletin, and is also available on FSCO's website at: www.fsco.gov.on.ca.

Brian Mills Chief Executive Officer and Superintendent of Financial Services

March 30, 2016

Attachments

• Settlement Disclosure Notice

Page: **4,556** | Find Page: Back to top

date or accurate. Readers should

visit the **forms** section of the

FSCO website, to ensure they

are using the most recent version of a FSCO form.