



Financial Services Regulatory
Authority of Ontario



Pension Benefits Guarantee Fund (PBGF) Assessment Certificate

Form 2.2 - Approved by the Chief Executive Officer pursuant to the
Pension Benefits Act, R.S.O 1990 c.P.8, as amended (the "PBA")

Part 1 - Identification

Registration Number

Name of Pension Plan

Name of Administrator

Name of Employer

Fiscal Year-End
(yyyy-mm-dd)

Wind Up Date, if applicable
(yyyy-mm-dd)

Assessment Date
(yyyy-mm-dd)

If this is a refiling of a PBGF Assessment Certificate for the Assessment Date, please indicate the reason for the refiling:

- Correction to the Assessment Certificate
- Recalculation of Assessment Certificate required due to filing of new Valuation Report or new report filed under section 3 of Regulation 909, R.R.O. 1990, as amended (Regulation 909)

Part 2 - Information from the last filed Valuation Report and Reports filed under Section 3 of Regulation 909

Please complete the following based upon the last Valuation Report filed with the Financial Services Regulatory Authority of Ontario (FSRA).

Valuation date of last Valuation Report filed with FSRA (yyyy-mm-dd)

Period covered by the Valuation Report

From (yyyy-mm-dd)

To (yyyy-mm-dd)

| | | |
|--|-----|----------------------|
| Solvency assets | 301 | <input type="text"/> |
| PBGF liabilities | 302 | <input type="text"/> |
| Solvency liabilities | 303 | <input type="text"/> |
| Ontario asset ratio (302 divided by 303) | 304 | <input type="text"/> |
| Ontario portion of fund (301 multiplied by the ratio in 304) | 305 | <input type="text"/> |
| PBGF assessment base (greater of 302 less 305, or "0") | 306 | <input type="text"/> |
| Amount of additional liability for plant closure and/or permanent layoff benefits which is not funded (refer to item B in the formula under s.37(4) of Regulation 909) | 307 | <input type="text"/> |

Reports filed under Section 3 of Regulation 909

| | | |
|--|-------|----------------------|
| Amount of additional solvency liability related to Ontario Plan Beneficiaries created by a plan amendment that was not reflected in the last filed valuation report under s.13 or s.14 of Regulation 909 (enter zero "0" if there are no amendments) | 307.1 | <input type="text"/> |
| Revised PBGF liabilities (302 + 307.1) | 307.2 | <input type="text"/> |
| The Ontario portion of any lump sum payments in connection with the plan amendment | 307.3 | <input type="text"/> |
| Revised Ontario portion of fund (305 + 307.3) | 307.4 | <input type="text"/> |
| Revised PBGF assessment base (greater of 307.2 less 307.4, or zero "0") | 307.5 | <input type="text"/> |

SPECIMEN ONLY

Part 3 - Adjustment to PBGF Assessment Base

Has the employer made special payments between the valuation date of the last Valuation Report filed and the Assessment Date, in excess of the minimum special payments required in accordance with that report?

- Yes (Complete Table 1)
 No (Amount from 307.5 will be entered into 309)

NOTE: In the Special Payments column, do not include

- a lump sum payment related to any of the following: a commuted value payment, an annuity purchase, or a plan amendment;
- the pre-payment of a required minimum special payment that would normally be paid after the Assessment Date.

Table 1

| Periods between the Valuation Date of the Last Valuation Report and the Assessment Date | Minimum Special Payments required based on the Last Valuation Report | | Special Payments made by the Employer (\$) |
|--|--|--------------------------|--|
| | Going Concern Unfunded Liability (\$) | Solvency Deficiency (\$) | |
| First Year (or part thereof) in the period: From: <input type="text"/> To: <input type="text"/> (yyyy-mm-dd) (yyyy-mm-dd) | | | |
| Second Year (or part thereof) in the period: From: <input type="text"/> To: <input type="text"/> (yyyy-mm-dd) (yyyy-mm-dd) | | | |
| Third Year (or part thereof) in the period: From: <input type="text"/> To: <input type="text"/> (yyyy-mm-dd) (yyyy-mm-dd) | | | |
| Fourth Year (or part thereof) in the period: From: <input type="text"/> To: <input type="text"/> (yyyy-mm-dd) (yyyy-mm-dd) | | | |
| Total for all Periods | A | B | C |

Amount in excess of the minimum special payments (C – (A + B)) 308
 Applicable PBGF assessment base (the greater of 307.5 less 308, or zero "0") 309

Part 4 - Calculation of PBGF Assessment

Field 316 is to be completed. All other fields are calculated automatically. If information is incorrect, contact FSRA.

Please note that this version of the Assessment Certificate does not use fields 314, 315, 317, and 318.

Part "A" Assessment

| | | |
|--|-------|----------------------|
| 0.75% of any portion of the applicable PBGF assessment base (309) that is less than 10% of the PBGF liabilities (307.2) | 310 | <input type="text"/> |
| 1.5% of any portion of the applicable PBGF assessment base (309) that is 10% or more but less than 20% of the PBGF liabilities (307.2) | 311 | <input type="text"/> |
| 2.25% of any portion of the applicable PBGF assessment base (309) that is 20% or more of the PBGF liabilities (307.2) | 312 | <input type="text"/> |
| 0.015% of PBGF liabilities (field 307.2) | 312.1 | <input type="text"/> |
| Sum of 310 + 311 + 312 + 312.1 | 313 | <input type="text"/> |
| Number of Ontario Plan Beneficiaries at fiscal year-end / wind up date | 316 | <input type="text"/> |
| Maximum Part "A" assessment per Ontario Plan Beneficiary (316 x \$600) | 319 | <input type="text"/> |
| Total Part "A" assessment (Lesser of 313 or 319) | 320 | <input type="text"/> |

Part "B" Assessment

| | | |
|---|-----|----------------------|
| Plant Closure or Permanent Layoff Benefit Assessment pursuant to s.37(4) of Regulation 909, R.R.O. 1990, as amended (3.0% of 307) | 321 | <input type="text"/> |
| Total PBGF Assessment before Retail Sales Tax (320 + 321) | 322 | <input type="text"/> |
| Retail Sales Tax (8% of 322) | 323 | <input type="text"/> |
| Total PBGF Assessment after Retail Sales Tax (322 + 323) | 324 | <input type="text"/> |
| If a refiling, the amount of the previous assessment | 325 | <input type="text"/> |
| Recalculated Amount Owing/Refund, where applicable (324 – 325) | 326 | <input type="text"/> |

Part 5 - Certification of the Actuary

I certify that:

- I have knowledge of the pension plan named in Part 1,
- I am a Fellow of the Canadian Institute of Actuaries, and
- To the best of my knowledge and belief the information reported in Part 2 of this Assessment Certificate is true and correct.

Name of Actuary

Corporate Affiliation

Dated (yyyy-mm-dd)

Part 6 - Certification of the Administrator

As an authorized representative of the Administrator of the pension plan named in Part 1, I certify that all the information reported on this form in Parts 1, 3 and 4 is true and correct to the best of my knowledge. I acknowledge that as an employee or agent of the Administrator, I am subject to the standards set by sections 22(1) and (2) of the PBA.

Name of authorized representative

Organization

Dated (yyyy-mm-dd)

The information in the PBGF Assessment Certificate is collected by the Financial Services Regulatory Authority of Ontario (FSRA). FSRA's legal authority to collect this information, including any personal information, is found under section 20 of the PBA and section 18 of Regulation 909, R.R.O. 1990, as amended. The Assessment Certificate provides FSRA with information about the pension plan. The principal purposes for which the information is to be used is to confirm that all applicable legislation is being complied with and to determine the PBGF assessments payable. If you have any questions about the collection of this information, please contact FSRA at pensioninquiries@fsrao.ca or toll free at 1-800-668-0128.
