

# DICO SERVICE STANDARDS

## APPLICATIONS:

	<b>Act Ref.</b>	<b>Acknowledgement</b>	<b>Decision</b>
Group Capital Agreement	s. 84	5 business days	90 days
Borrow from Another Credit Union	s. 188	5 business days	30 days
Acquire or Establish a Subsidiary	s.200 (1)	5 business days	30 days
Invest in Another Credit Union	s. 201.1 (1)	5 business days	30 days
Asset Purchase or Sale in Excess of 15% of the Assets of the Credit Union	s. 204 (5)	5 business days	30 days

## VARIATIONS and EXEMPTIONS:

	<b>Act Ref.</b>	<b>Acknowledgement</b>	<b>Decision</b>
Capital and Liquidity Requirements	s. 87	5 business days	30 days
Guarantees and Exemptions to Aggregate Limits for Guarantees	s. 178 (2) s. 178 (5)	5 business days	30 days
Increase in Lending Limits	s. 191 (5)	5 business days	30 days
Extension to Divestment period for Securities	s. 197 (2) s. 202 (2)	5 business days	30 days
Deemed Prescribed Subsidiaries	s. 200 (2)	5 business days	30 days
Investment Requirements	s. 201 (1)	5 business days	30 days
Acceptance of Unauthorized Securities and Other Assets Obtained upon Amalgamation	s. 202 (1)	5 business days	30 days

## COMPLIANCE ORDERS:

	<b>Act Ref.</b>	<b>Notice Period</b>	<b>Effective Date of Order (soonest)</b>
Amend Capital and Liquidity Policies	s. 85 (4)	15 days	3 days after mailing
Increase Capital or Provide Additional Liquidity	s. 86 (1)	15 days	3 days after mailing
Limit a Credit Union's Authority to Borrow Money	s. 187 (1)	15 days	3 days after mailing
Cease Investment and Lending Activities and Amend its Investment and Lending Policies	s. 189 (4)	15 days	3 days after mailing
Lower Lending Limits	s. 191 (2)	15 days	3 days after mailing
Set Aside Additional Provisions	s. 235 (1)	15 days	3 days after mailing
Call Unauthorized Loan	s. 197.0.1 (1)	60 days	3 days after mailing
Dispose of Unauthorized Investment	s. 202.1 (1)	60 days	3 days after mailing
Supervision	s. 279 (1)		
Administration	s.294 (1)		

## CONDITIONS OF DEPOSIT INSURANCE:

For all Conditions of Deposit Insurance to be imposed or amended, DICO will provide a minimum of 30 days written notice except where DICO is of the opinion that any delay may result in an unacceptable increase in DICO's exposure to risk is and will be dependent upon the circumstances and severity of the impacts and risks.