

## **FSRA to Pilot Auto Insurance Accreditation Model – Fall 2025**

Over the past few years, the Financial Services Regulatory Authority of Ontario (FSRA) has collaborated with industry to design a bold new supervisory model for auto insurance—one that puts fair consumer outcomes at the forefront while encouraging innovation. This principles-based, outcomes-focused approach is expected to launch in late 2026 and is supported by modern regulatory tools, processes, and technology already in development.

At the heart of the model is an accreditation process that recognizes insurers who consistently deliver fair consumer outcomes. Those who meet FSRA's high standards will gain enhanced filing privileges, streamlining approvals and reinforcing trust. Accreditation is built on a foundation of accountability, transparency, and a shared commitment to fairness.

### **Accreditation assessment pilot – a call for industry interest**

FSRA is launching a four-month pilot to test its new accreditation assessment methodologies and processes and inviting up to three insurers to take part. The pilot is expected to launch this fall. This is a unique opportunity to help refine a model designed to raise the bar on fairness while ensuring it works in practice.

FSRA is looking for insurers of different sizes to test proportionate approaches and provide valuable feedback. Insurer participation will help shape a risk-based supervisory model for the future.

## **What to expect from FSRA's accreditation assessment pilot**

FSRA's accreditation assessment is designed to set a new benchmark for fairness in auto insurance. It will rigorously evaluate how well insurers deliver on FSRA's Fair Consumer Outcomes through both quantitative and qualitative testing. This includes analyzing pricing accuracy, identifying the potential for unfair bias or discrimination, and assessing the effectiveness of cost mitigation and customer transparency efforts.

Beyond outcomes, FSRA will also examine the strength of governance in rating and underwriting, as well as the robustness of model risk management and data governance. The goal is to ensure consumer fairness principles are embedded in practice.

Insurers selected for the pilot will not be expected to meet all accreditation criteria. The bar is intentionally high to test the process and lay the groundwork for future risk-based supervision.

While the pilot will not result in accreditation, it's a valuable opportunity to engage early, gain insights, and help shape the future of supervision.

## **Evaluating organizational readiness for participation in the pilot**

To determine whether your organization may want to participate in the pilot, we encourage the following:

- Thoroughly review the proposed guidance (links below)
- Confirm prioritization of resources for approximately four months in fall 2025:
  - Attend kick-off (October)
  - Gather evidence to support the assessment (October-November)
  - Actively participate in virtual and in-person meetings (ongoing)

- Ensure responsiveness to questions/issues that arise (ongoing)
- Participate in final read-out at the end of the assessment (early 2026) with an opportunity to: (a) receive feedback on the insurer assessment; and (b) present feedback to FSRA on the process/experience
- Identify key senior leader(s) with deep expertise in products, rating and underwriting that will be the primary contact(s) for the pilot
- Secure senior executive sponsorship in personal insurance
- Commit to taking part openly and constructively

## **Express your interest**

If your organization is considering participation, now is the time to connect.

**Contact your Relationship Manager by Thursday, September 4, 2025,**  
to express interest.

FSRA is offering individual information sessions to help insurers understand expectations, timelines, and what's involved.

FSRA may decide to use a lottery to select participants for the pilot. The names of companies that volunteer or are selected will not be published.

## **Learn more:**

- [Proposed Automobile Insurance Rating and Underwriting Supervision Guidance \(Chapters 1-3\)](#)
- [Proposed Automobile Insurance Rating and Underwriting Supervisions Guidance \(Chapter 4\)](#)

Following extensive public consultations in 2024-25, FSRA is targeting to publish final auto insurance rating and underwriting guidance in fall 2025.