

**FSRA**Financial Services Regulatory  
Authority of Ontario

Ontario

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October 18, 2023

Attn: Tracey Delahey, Partner  
Mercer (Canada) Ltd.  
Toronto, ON M5J 0A8[Tracey.Delahey@mercer.com](mailto:Tracey.Delahey@mercer.com)and Stephen Moore  
CCAA Monitor  
Alvarez & Marsal Canada Inc.  
Toronto, ON M5J 2J1[smoore@alvarezandmarsal.com](mailto:smoore@alvarezandmarsal.com)and Don Guest  
Local Union President - USW  
Brantford, ON N3S 7N8[president@uswlocal1-500.com](mailto:president@uswlocal1-500.com)**Re: Pension Plan for Hourly Employees of Inscope Corporation  
Registration Number 0288233**

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Enclosed, please find the Order with respect to the above noted registered Pension Plan.

Yours truly,

Mitzi D'Souza  
Administrative Assistant, Pensions  
Enclosure

c: Michael Palozzi, Financial Services Regulatory Authority of Ontario

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the “PBA”), in particular sections 69 and 89;

**AND IN THE MATTER OF** the **Pension Plan for Hourly Employees of Inscap Corporation**, Registration Number **0288233** (the “Plan”).

### **ORDER**

On August 28, 2023, pursuant to section 89 of the PBA, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), the Director, PBGF Management (the “Director”) issued a Notice of Intended Decision to make an order to wind up the Plan effective July 31, 2023 under section 69 of the PBA.

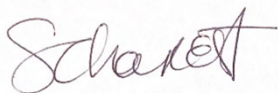
The Notice of Intended Decision was delivered to the administrator, Mercer(Canada) Limited, the CCAA Monitor, Alvarez & Marsal Canada Inc. and the Union, USW Local 1-500 on August 28, 2023. Section 89 of the PBA provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On October 10, 2023, the Registrar of the Tribunal confirmed that the persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89 of the Act. Therefore, pursuant to section 69 of the PBA, the Director makes the following decision.

### **ORDER**

**An Order to wind up the Plan is hereby issued effective July 31, 2023 for the reasons set out in the Notice of Intended Decision.**

**DATED** at Toronto, Ontario, October 18, 2023.



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Sylvie Charest  
Director, PBGF Management & Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca).