

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
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October 18, 2023

Attn: Tracey Delahey, Partner
Mercer (Canada) Ltd.
Toronto, ON M5J 0A8Tracey.Delahey@mercer.comand Stephen Moore
CCAA Monitor
Alvarez & Marsal Canada Inc.
Toronto, ON M5J 2J1smoore@alvarezandmarsal.comand Don Guest
Local Union President - USW
Brantford, ON N3S 7N8president@uswlocal1-500.com**Re: Pension Plan for Hourly Employees of Inscope Corporation
Registration Number 0288233**

Enclosed, please find the Order with respect to the above noted registered Pension Plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions
Enclosure

c: Michael Palozzi, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the “PBA”), in particular sections 69 and 89;

AND IN THE MATTER OF the **Pension Plan for Hourly Employees of Inscap Corporation**, Registration Number **0288233** (the “Plan”).

ORDER

On August 28, 2023, pursuant to section 89 of the PBA, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), the Director, PBGF Management (the “Director”) issued a Notice of Intended Decision to make an order to wind up the Plan effective July 31, 2023 under section 69 of the PBA.

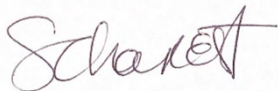
The Notice of Intended Decision was delivered to the administrator, Mercer(Canada) Limited, the CCAA Monitor, Alvarez & Marsal Canada Inc. and the Union, USW Local 1-500 on August 28, 2023. Section 89 of the PBA provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On October 10, 2023, the Registrar of the Tribunal confirmed that the persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89 of the Act. Therefore, pursuant to section 69 of the PBA, the Director makes the following decision.

ORDER

An Order to wind up the Plan is hereby issued effective July 31, 2023 for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, October 18, 2023.



Sylvie Charest
Director, PBGF Management & Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.