FSRA
Financial Services Regulatory Authority of Ontario

Ontario

ARSF
Autorité ontarienne de réglementation des services financiers

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VIA E-MAIL

March 29, 2023

Denise Hachey denise.hachey@pfizer.com
Senior Manager
Total Rewards, People Experience
Pfizer Canada ULC
17300 Trans-Canada Highway
Kirkland, QC H9J 2M5

and
Michael Barbieri Michael.Barbieri@mercer.com
Actuary
Mercer (Canada) Ltd.
1 Place Ville-Marie
Suite 1500
Montreal, QC H3B 2B5

Re: Pension Plan for Employees of Wyeth-Ayerst Canada Inc.
Registration Number 0520387
Wind Up 1997-04-11

Enclosed, please find the Consent Order with respect to the above noted pension plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure
C: Michael An, Financial Services Regulatority Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "Act"), in particular subsections 78(1) and 89;

AND IN THE MATTER OF the Pension Plan for Employees of Wyeth-Ayerst Canada Inc.**,** Registration Number 0520387 (the "Plan").

CONSENT TO PAYMENT OUT OF PENSION FUND

On February 24, 2023, the Senior Manager, Special Transactions and Advisory Services (the "Senior Manager"), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the "Chief Executive Officer"), issued a Notice of Intended Decision to consent to the payment of surplus in respect of the Plan, under subsection 78(1) of the Act, to Pfizer Canada ULC in the amount of $145,800 as at December 31, 2021, plus investment earnings and adjusted for expenses to the date of payment.

The Notice of Intended Decision was delivered to Pfizer Canada ULC and Mercer (Canada) Ltd. on February 24, 2023. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the "Tribunal").

On March 28, 2023, the Assistant Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Senior Manager makes the following decision.

CONSENT

The Senior Manager, by delegated authority from the Chief Executive Officer, hereby consents to the payment of $145,800 as at December 31, 2021, plus investment earnings and adjusted for expenses to the date of the payment, from the pension fund of the Plan to Pfizer Canada ULC, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, March 29, 2023.



_____

Tim Thomson
Senior Manager, Special Transactions and Advisory Services

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.