

**FSRA**Financial Services Regulatory  
Authority of Ontario**ARSF**Autorité ontarienne de réglementation  
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March 29, 2023

Denise Hachey  
Senior Manager  
Total Rewards, People Experience  
Pfizer Canada ULC  
17300 Trans-Canada Highway  
Kirkland, QC H9J 2M5[denise.hachey@pfizer.com](mailto:denise.hachey@pfizer.com)and  
Michael Barbieri  
Actuary  
Mercer (Canada) Ltd.  
1 Place Ville-Marie  
Suite 1500  
Montreal, QC H3B 2B5[Michael.Barbieri@mercer.com](mailto:Michael.Barbieri@mercer.com)**Re: Pension Plan for Employees of Wyeth-Ayerst Canada Inc.  
Registration Number 0520387  
Wind Up 1990-12-31**

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Enclosed, please find the Consent Order with respect to the above noted pension plan.

Yours truly,

A handwritten signature in black ink, appearing to be 'Mitzi D'Souza'.

Mitzi D'Souza  
Administrative Assistant, Pensions

Enclosure

C: Michael An, Financial Services Regulatory Authority of Ontario

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular subsections 78(1) and 89;

**AND IN THE MATTER OF** the Pension Plan for Employees of Wyeth-Ayerst Canada Inc., Registration Number 0520387 (the “Plan”).

### **CONSENT TO PAYMENT OUT OF PENSION FUND**

On February 24, 2023, the Senior Manager, Special Transactions and Advisory Services (the “Senior Manager”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to the payment of surplus in respect of the Plan, under subsection 78(1) of the Act, to Pfizer Canada ULC in the amount of \$136,600 as at December 31, 2021, plus investment earnings and adjusted for expenses to the date of payment.

The Notice of Intended Decision was delivered to Pfizer Canada ULC and Mercer (Canada) Ltd. on February 24, 2023. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On March 28, 2023, the Assistant Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Senior Manager makes the following decision.

## CONSENT

**The Senior Manager, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$136,600 as at December 31, 2021, plus investment earnings and adjusted for expenses to the date of the payment, from the pension fund of the Plan to Pfizer Canada ULC, for the reasons set out in the Notice of Intended Decision.**

**DATED** at Toronto, Ontario, March 29, 2023.



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Tim Thomson  
Senior Manager, Special Transactions and Advisory Services

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca).