

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
des services financierswww.fsrao.ca25 Sheppard Avenue West
Suite 100
Toronto ON
M2N 6S6Telephone: 416 250 7250
Toll free: 1 800 668 012825, avenue Sheppard Ouest
Bureau 100
Toronto (Ontario)
M2N 6S6Téléphone : 416 250 7250
Sans frais : 1 800 668 0128**VIA E-MAIL**

November 23, 2023

Attn: Pattiann Iannetta pattiann.iannetta@mahle.com
MAHLE Filter Systems Canada ULC
16 Industrial Park Road
Tilbury, ON N0P 2L0

and Nick Sidorkewicz Nicholas.sidorkewicz@wtwco.com
Willis Towers Watson
1500 – 130 King Street West
Toronto, ON M5X 2A2

**Re: Retirement Plan for MAHLE Filter Systems Canada ULC
CAW Local 195 Employees - Windsor
Registration Number 0951384**

Enclosed, please find the Consent Order with respect to the above noted registered Pension Plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions
Enclosure

c: Michael An, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular subsections 78(1) and 89;

AND IN THE MATTER OF the Retirement Plan for MAHLE Filter Systems Canada, ULC C.A.W. Local 195 Employees - Windsor, Registration Number 0951384 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On October 18, 2023, the Director, Pension Operations, Special Transactions (the “Director”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to the payment of surplus in respect of the Plan, under subsection 78(1) of the Act, to MAHLE Filter Systems Canada, ULC in the amount of \$63,210 as at February 28, 2023, plus investment earnings and adjusted for expenses to the date of payment.

The Notice of Intended Decision was delivered to MAHLE Filter Systems Canada, ULC and Willis Towers Watson on October 18, 2023. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On November 20, 2023, the Assistant Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Director makes the following decision.

CONSENT

The Director, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$63,210 as at February 28, 2023, plus investment earnings and adjusted for expenses to the date of the payment, from the pension fund of the Plan to MAHLE Filter Systems Canada, ULC, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, November 23, 2023.



Tim Thomson
Director, Pension Operations, Special Transactions

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.