

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
des services financierswww.fsrao.ca25 Sheppard Avenue West
Suite 100
Toronto ON
M2N 6S6Telephone: 416 250 7250
Toll free: 1 800 668 012825, avenue Sheppard Ouest
Bureau 100
Toronto (Ontario)
M2N 6S6Téléphone : 416 250 7250
Sans frais : 1 800 668 0128**VIA E-MAIL**

December 14, 2022

Attn: Gary Fournier gfournier@lafleur.ca
Lafleur de la Capitale Inc., and
Lafleur de la Capitale (Québec) Inc.,
164 rue Adrien-Robert
Gatineau, Québec J8Y 3S2

and

Attn: Sylvian Belley sbelley@wpi.ca
Consulting Actuary
Welton Parent Inc.
5310 Canotek Road, Suite 210
Ottawa, Ontario K1J 9N5

**Re: Pension Plan for Employees of Lafleur de la Capitale Inc.
Registration Number 1031194**

Enclosed, please find the Consent with respect to the above noted registered Pension Plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Preethi Anthonypillai, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular subsections 78(1) and 89;

AND IN THE MATTER the Pension Plan for Employees of Lafleur de la Capitale Inc., Registration Number 1031194 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On October 31, 2022, the Senior Manager, Special Transactions & Advisory Services (the “Senior Manager”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to the payment of surplus in respect of the Plan, under subsection 78(1) of the Act, to Lafleur de la Capitale Inc., in the amount of \$114,038 as at March 31, 2020, plus investment earnings thereon to the date of payment and adjustments for expenses.

The Notice of Intended Decision was delivered to Lafleur de la Capitale Inc, Lafleur de la Capitale (Québec) Inc., and Welton Parent Inc., on October 31, 2022. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On December 9, 2022, the Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Senior Manager makes the following decision.

CONSENT

The Senior Manager, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$114,038 as at March 31, 2020, plus investment earnings thereon to the date of payment and adjustments for expenses from the pension fund of the Plan to Lafleur de la Capitale Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, December 14, 2022.



Tim Thomson
Senior Manager, Special Transactions & Advisory Services

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.