

FSRAFinancial Services Regulatory
Authority of Ontario**ARSF**Autorité ontarienne de réglementation
des services financierswww.fsrao.ca25 Sheppard Avenue West
Suite 100
Toronto ON
M2N 6S6Telephone: 416 250 7250
Toll free: 1 800 668 012825, avenue Sheppard Ouest
Bureau 100
Toronto (Ontario)
M2N 6S6Téléphone : 416 250 7250
Sans frais : 1 800 668 0128**VIA E-MAIL**

July 21, 2023

Attn: Connie Caisse ccaisses@harrisrebar.com
Vice-President, Finance
Harris Steel ULC
Hamilton, ON L8E 2M2

Attn: Domenic Barbiero dbarbiero@eckler.com
Principal
Eckler Ltd.
1700 – 5140 Yonge Street
Toronto, ON M2N 6L7

**Re: Pension Plan for Hourly-Rated Employees of Fisher & Ludlow
Registration Number 0588467**

Enclosed, please find the Consent Order with respect to the above noted registered Pension Plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Jennifer Loader, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF the Pension Plan for Hourly-Rated Employees of Fisher & Ludlow, Registration Number 0588467 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On April 20, 2023, the Director, Pension Plan Operations, by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Harris Steel ULC in the amount of \$76,457.29 as at November 30, 2022, plus investment earnings thereon to the date of the payment.

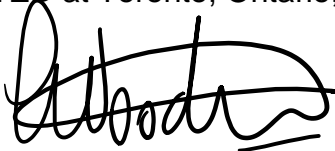
The Notice of Intended Decision was delivered to Harris Steel ULC on April 20, 2023. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On July 4, 2023, the Registrar of the Tribunal confirmed that Harris Steel ULC did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Director, Pension Plan Operations, Pensions (the “Director”) makes the following decision.

CONSENT

The Director, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$76,457.29 as at November 30, 2022, plus investment earnings thereon to the date of the payment, from the pension fund of the Plan to Harris Steel ULC, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, July 21, 2023.



Claire Woodcock
Director, Pension Plan Operations, Pensions

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.