

FSRAFinancial Services Regulatory
Authority of Ontario**ARSF**Autorité ontarienne de réglementation
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January 6, 2023

Attn: Kohji Suzuki
Director & Officer (Vice-President & Treasurer)
c/o Sue Osborne, Administrator sjosborne@smartbiggar.ca
Fetherstonhaugh L.P.
55 Metcalfe Street, Suite 900
Ottawa, ON K1P 6L5

and

Attn: Kathryn Hancock KHancock@smartbiggar.ca

**Re: The Fetherstonhaugh L. P. Employees' Pension Plan
Registration Number 0246355**

Enclosed, please find the Consent with respect to the above noted registered Pension Plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Julina Lam Lyn, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular subsections 78(1) and 89;

AND IN THE MATTER OF the Fetherstonhaugh L.P. Employees' Pension Plan, Registration Number 0246355 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On November 24, 2022, the Senior Manager, Special Transactions and Advisory Services (the “Senior Manager”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to the payment of surplus in respect of the Plan, under subsection 78(1) of the Act, to Fetherstonhaugh L.P. in the amount of \$454,875 as at June 30, 2021, plus investment earnings and adjusted for expenses to the date of payment.

The Notice of Intended Decision was delivered to Fetherstonhaugh L.P. on November 24, 2022. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On January 3, 2023, the Assistant Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Senior Manager makes the following decision.

CONSENT

The Senior Manager, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$454,875 as at June 30, 2021, plus investment earnings and adjusted for expenses to the date of the payment, from the pension fund of the Plan to Fetherstonhaugh L.P., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, January 6, 2023.



Tim Thomson
Senior Manager, Special Transactions and Advisory

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.