

**FSRA**Financial Services Regulatory  
Authority of Ontario

Ontario

**ARSF**Autorité ontarienne de réglementation  
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June 27, 2023

Justine Murphy  
Director – Benefits  
Bemis Flexible Packaging Canada Ltd.  
Amcor Flexibles North America  
Oshkosh WI 54904 USA[justine.murphy@bemis.com](mailto:justine.murphy@bemis.com)

And

Cindy Boates  
Director, Retirement  
Willis Towers Watson  
130 King St. West, Suite 1500  
Toronto, ON M5X 1E3 Canada[cindy.boates@wtwco.com](mailto:cindy.boates@wtwco.com)**Re: Pension Plan for Salaried Employees of Curwood Packaging (Canada) Ltd.  
Registration Number 0394536**

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Enclosed, please find the corrected Consent with respect to the above noted pension plan. This corrected version replaces the one issued on April 18, 2023.

Yours truly,

Mitzi D'Souza  
Administrative Assistant, Pensions

Enclosure

C: Sharon Polischuk, Financial Services Regulatory Authority of Ontario

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

**AND IN THE MATTER OF** the Pension Plan for Salaried Employees of Curwood Packaging (Canada) Limited, Registration Number 0394536 (the “Plan”).

### **CONSENT TO PAYMENT OUT OF PENSION FUND**

On February 23, 2023, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Bemis Flexible Packaging Canada Limited in the amount of \$17,914.15 as at September 30, 2022, plus investment earnings thereon to the date of the payment.

The Notice of Intended Decision was delivered to Bemis Flexible Packaging Canada Limited on February 24, 2023. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On March 28, 2023, the Assistant Registrar of the Tribunal confirmed that Bemis Flexible Packaging Canada Limited did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Director, Pension Plan Operations, Pensions (the “Director”) makes the following decision.

## CONSENT

The Director, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$17,914.15 as at September 30, 2022, plus investment earnings thereon to the date of the payment, from the pension fund of **the Plan to Bemis Flexible Packaging Canada Limited**, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario,

June 27, 2023.



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Claire Woodcock  
Director, Pension Plan Operations, Pensions

By delegated authority from the Chief Executive Officer

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