

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
des services financierswww.fsrao.ca25 Sheppard Avenue West
Suite 100
Toronto ON
M2N 6S6Telephone: 416 250 7250
Toll free: 1 800 668 012825, avenue Sheppard Ouest
Bureau 100
Toronto (Ontario)
M2N 6S6Téléphone : 416 250 7250
Sans frais : 1 800 668 0128**VIA E-MAIL**

June 27, 2023

Justine Murphy
Director – Benefits
Bemis Flexible Packaging Canada Ltd.
Amcor Flexibles North America
Oshkosh WI 54904 USAjustine.murphy@bemis.com

And

Cindy Boates
Director, Retirement
Willis Towers Watson
130 King St. West, Suite 1500
Toronto, ON M5X 1E3 Canadacindy.boates@wtwco.com**Re: Pension Plan for Salaried Employees of Curwood Packaging (Canada) Ltd.
Registration Number 0394536**

Enclosed, please find the corrected Consent with respect to the above noted pension plan. This corrected version replaces the one issued on April 18, 2023.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

C: Sharon Polischuk, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF the Pension Plan for Salaried Employees of Curwood Packaging (Canada) Limited, Registration Number 0394536 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On February 23, 2023, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Bemis Flexible Packaging Canada Limited in the amount of \$17,914.15 as at September 30, 2022, plus investment earnings thereon to the date of the payment.

The Notice of Intended Decision was delivered to Bemis Flexible Packaging Canada Limited on February 24, 2023. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

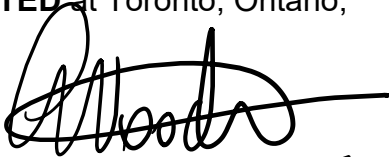
On March 28, 2023, the Assistant Registrar of the Tribunal confirmed that Bemis Flexible Packaging Canada Limited did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Director, Pension Plan Operations, Pensions (the “Director”) makes the following decision.

CONSENT

The Director, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$17,914.15 as at September 30, 2022, plus investment earnings thereon to the date of the payment, from the pension fund of **the Plan to Bemis Flexible Packaging Canada Limited**, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario,

June 27, 2023.



Claire Woodcock
Director, Pension Plan Operations, Pensions

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.