

FSRAFinancial Services Regulatory
Authority of Ontario**ARSF**Autorité ontarienne de réglementation
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November 17, 2022

Attn: Steve Lamb steve.lamb@cmworks.com
Administrator
Columbus McKinnon Limited
205 Crosspoint Parkway
Getzville, NY 14068 U.S.A.

Attn: Cindy Boates cindy.boates@wtwco.com
Willis Towers Watson
1500 – 130 King Street West
Toronto, ON M5X 1E3

**Re: Pension Plan for Salaried Employees of Columbus McKinnon Limited
Registration Number 0237180**

Enclosed, please find the Consent Order with respect to the above noted registered Pension Plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Eva Lungu, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF the Pension Plan for Salaried Employees of Columbus McKinnon Limited, Registration Number 0237180 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On September 28, 2022, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Columbus McKinnon Limited, in the amount of \$121,998.89 as at April 21, 2022, plus investment earnings thereon to the date of payment.

The Notice of Intended Decision was delivered to Columbus McKinnon Limited, on September 30, 2022. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On November 9, 2022, the Assistant Registrar of the Tribunal confirmed that Columbus McKinnon Limited, did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Head makes the following decision.

CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$121,998.89 as at April 21, 2022, plus investment earnings thereon to the date of payment, from the pension fund of the Plan to Columbus McKinnon Limited, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, November 17, 2022.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.