

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
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November 25, 2022

Attn: Rachel Brouillette rbrouillette@cna-aiic.ca
Lead, Accounting, Finance & Performance
Canadian Nurses Association
Suite M209, 1554 Carling Avenue
Ottawa ON K1Z 7M4

Attn: Tracey Delahey tracey.delahey@mercer.com
Actuary
Mercer
Suite 800, 120 Bremner Blvd.
Toronto ON M5J 0A8

**Re: Canadian Nurses Association Retirement Plan
Registration Number 0330639**

Enclosed, please find the Consent Order with respect to the above noted registered Pension Plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Virginia D'Souza, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF Canadian Nurses Association Retirement Plan, Registration Number 0330639 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On September 30, 2022, the Senior Manager, Special Transactions & Advisory Services (the “Senior Manager”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Canadian Nurses Association, in the amount of \$116,131.49 as at December 31, 2021, plus investment earnings thereon to the date of the payment.

The Notice of Intended Decision was delivered to Canadian Nurses Association on September 30, 2022. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On November 4, 2022, the Registrar of the Tribunal confirmed that Canadian Nurses Association, did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Senior Manager makes the following decision.

CONSENT

The Senior Manager, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$ 116,131.49 plus investment earnings thereon to the date of the payment, from the pension fund of the Plan to Canadian Nurses Association, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, November 25, 2022.



Tim Thomson
Senior Manager, Special Transactions & Advisory Services

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.