

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
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April 14, 2023

Gary Hoepner
Vice President of Finance & Controller
Amcor Packaging Canada Inc.
935 Technology Drive
Ann Arbor, MI 48108 USAGary.Hoepner@amcor.com

And

Cindy Boates
Director, Retirement
Willis Towers Watson
130 King St. West, Suite 1500
Toronto, ON M5X 1E3 Canadacindy.boates@wtwco.com**Re: Amcor Packaging Canada Inc. Pension Plan for Hourly Paid Employees
Registration Number 0990713**

Enclosed, please find the Consent decision with respect to the above noted pension plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

C: Sharon Polischuk, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF the Amcor Packaging Canada, Inc. Pension Plan for Hourly Paid Employees, Registration Number 0990713 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On February 23, 2023, the Head, Pension Plan Operations and Regulatory Effectiveness, by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Amcor Packaging Canada, Inc. in the amount of \$51,943.62 as at September 30, 2022, plus investment earnings thereon to the date of the payment.

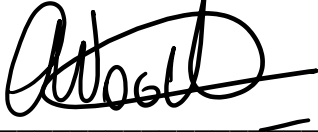
The Notice of Intended Decision was delivered to Amcor Packaging Canada, Inc. on February 24, 2023. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On March 28, 2023, the Assistant Registrar of the Tribunal confirmed that Amcor Packaging Canada, Inc. did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Director, Pension Plan Operations, Pensions (the “Director”) makes the following decision.

CONSENT

The Director, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$51,943.62 as at September 30, 2022, plus investment earnings thereon to the date of the payment, from the pension fund of the Plan to Invensys Systems Canada Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, April 14, 2023.



Claire Woodcock
Director, Pension Plan Operations, Pensions

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.