

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

AND IN THE MATTER of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the PBA, respecting the Retirement Plan for Executive Employees of Indalex Limited and Associated Companies Registration Number 0455626

TO: Heidi Pietila

Senior Regulatory Analyst Morneau Sobeco Limited Partnership 895 Don Mills Road, Suite 700 One Morneau Sobeco Centre Toronto ON M3C 1W3

Administrator

AND TO: Indalex Limited

c/o FTI Consulting Canada ULC TD Canada Trust Tower, Suite 2733 161 Bay Street Toronto ON M5J 2S1

Attention: Nigel D. Meakin Senior Managing Director

Employer

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Proposal to make an Order to wind up the **Retirement Plan for Executive Employees of Indalex Limited and Associated Companies** (the "Plan").

IT IS THEREFORE ORDERED that the Plan be wound up in full effective September 30, 2009 for the following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

DATED at Toronto, Ontario, this 27th day of August, 2010

Brian Mills
Director, Pension Plans Branch
by Delegated Authority from
the Superintendent of Financial Services