Superintendent of Financial Services



Surintendant des services financiers

**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

**AND IN THE MATTER** of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting, **Pension Plan for the Salaried Employees of Buchanan Northern Hardwoods Inc.** Registration Number 1137041

TO: Erlinda Gontier Pension Analyst Mackenzie Financial Corporation 180 Queen Street West Toronto, ON M5K 3K1

Administrator

AND TO:Jane GerickeBuchanan Northern Hardwoods Inc.P.O. Box 29039, McIntyre CentreThunder Bay, On P7B 6P9

Employer

AND TO: Grant Thornton Limited 979 Alloy Dr. Thunder Bay, ON P7B 5Z8

Trustee in Bankruptcy

AND TO: Rene Lindquist Communications Energy and Paperworks Union of Canada 516 South High St. Thunder Bay, ON P7B 3M3

Union

## **ORDER**

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Intended Decision to make an Order to wind up the **Pension Plan for the Salaried Employees of Buchanan Northern Hardwoods Inc.**, Registration Number **1137041** (the "Plan").

**IT IS THEREFORE ORDERED** that the Plan be wound up in full effective **January 4, 2011 for** following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

The employer is Bankrupt within the meaning of the *Bankruptcy and Insolvency Act* (Canada).

DATED at Toronto, Ontario, this 19<sup>th</sup> day of July 2011.

Brian Mills Director, Pension Plans Branch By Delegated Authority from The Superintendent of Financial Services