

**Asset Transfer Application Summary  
(Transfers under PBA s. 80.4)**

**Information about the original plan (single employer pension plan (SEPP))**

Registration no.:

Plan name:

Plan administrator:

**Information about the successor plan (jointly sponsored pension plan (JSPP))**

Registration no.:

Plan name:

**1. Effective date of the proposed asset transfer:** \_\_\_\_\_

**2. Transfer requirements**

The following requirements have been met:

- a) The relevant parties have entered into a transfer agreement. A copy of the agreement (including any amendments to it) is included as part of the application. [ ]
- b) Amendments (or proposed amendments) to provide for the asset transfer have been made to the SEPP and are included in the application. [ ]
- c) Amendments (or proposed amendments) to provide for the asset transfer have been made to the JSPP and are included in the application. [ ]
- d) Any portion of the transfer that is subject to the requirements of a jurisdiction other than Ontario complies with the requirements of the other jurisdiction(s) and/or with any agreement between jurisdictions that may also apply to the transfer. [ ]

**3. Assets and Liabilities Being Transferred**

- a) All DB benefits must be transferred to the JSPP, please confirm this is the case: Yes [ ] No [ ]
- b) Assets of the DB component of the SEPP are being transferred to the JSPP in accordance with the terms of the transfer agreement, but in any event the amount transferred will not exceed the wind up liabilities of the SEPP. Yes [ ] No [ ]
- c) Assets of any DC component of the SEPP are being transferred to the JSPP in accordance with the terms of the transfer agreement. Yes, all [ ] Yes, some [ ] No [ ] or N/A (no DC assts) [ ]
- d) The application describes how any letter of credit will be addressed. Yes [ ] No [ ] N/A [ ]

**4. Pension benefit replication**

- a) Please confirm whether pension benefits accrued under the SEPP up to the effective date of transfer for members, will be at a minimum the same under the JSPP: Yes [ ] No [ ]
- b) Pension benefits accrued under the SEPP for former members, retired members and other persons entitled to benefits must in all aspects be the same (or better) under the JSPP; please confirm this is the case: Yes [ ] No [ ]

## 5. Notices and the level of Consent / Objection

Please note – if the applicant responds “No” to an item below and is requesting that FSRA exercise its discretion to allow a permitted variance from a requirement of the Regulations with respect to the notice, please provide an explanation in the application or in an attachment to this certification:

- Individual notices were transmitted to all transferring members of the SEPP represented by a trade union Yes [ ] No [ ] N/A [ ]
- Individual notices and consent forms were transmitted to all transferring members of the SEPP not represented by a trade union Yes [ ] No [ ] N/A [ ]
- A Notice and a consent form were transmitted to each trade union that represents transferring members of the SEPP Yes [ ] No [ ] N/A [ ]
- Individual notices and objection forms were transmitted to all transferring former members, retired members and other persons entitled to benefits from the SEPP Yes [ ] No [ ]
- The notices contained all information required in the PBA and Regulation. Yes [ ] No [ ]

a) Notices to transferring members of the SEPP indicated:

- whether accrued benefits from the SEPP are replicated under the JSPP Yes [ ] No [ ]
- if benefits are not replicated, that the value on the date of transfer remains the same
- the difference in contribution rates between the SEPP and the JSPP Yes [ ] No [ ]
- the benefit formula of the JSPP Yes [ ] No [ ]
- benefits under the JSPP, even if earned under the SEPP, are not PBGF protected. Yes [ ] No [ ]
- benefits under the JSPP, even if earned under the SEPP, may be reduced on a wind up of the JSPP Yes [ ] No [ ]
- grow-in benefits will not be provided under the JSPP Yes [ ] No [ ] N/A [ ]

b) Notices to transferring former members, retired members and other persons entitled to benefits from the SEPP indicated:

- benefits from the SEPP will be replicated or improved under the JSPP Yes [ ] No [ ]
- benefits provided under the JSPP, even though originally earned under the SEPP, are not protected by the PBGF Yes [ ] No [ ]
- benefits held in the JSPP, even though originally earned under the SEPP, may be reduced on wind up Yes [ ] No [ ]

c) Timing Requirements:

- Notice content was based on data at a date that complies with the Regulations Yes [ ] No [ ]
- All notices were sent within the timeframes set out in the Regulations Yes [ ] No [ ]
- All notices were provided at the same time Yes [ ] No [ ]
- Notices were provided to FSRA in accordance with the PBA and Regulations Yes [ ] No [ ]

## Important Information

- If multiple SEPPs are transferring into a JSPP, a separate “Summary” should be completed for each.
- As used in this document, the term JSPP is a reference to a plan that is a jointly sponsored pension plan as defined in the PBA and the term “SEPP” is a reference to a plan that provides defined benefits but is not a multi-employer pension plan, a target benefit plan or a JSPP.
- Any substantive changes made to the language used in this document should be clearly disclosed.
- Any additional relevant information should be appended to the application.

**Declaration of the SEPP Administrator:**

I certify that:

1. I am an authorized representative or agent of the SEPP administrator.
2. To the best of my knowledge and belief the SEPP satisfies, and the SEPP employer(s) and administrator have taken actions that satisfy, the requirements of the PBA and Regulations that relate to the proposed transfer. If a requirement is not satisfied, an explanation is provided in the Application and where applicable a request for a variance is included.
3. The information provided herein with respect to the SEPP is, to the best of my knowledge and belief and after making diligent inquiry, accurate and true.
4. I acknowledge that acting as an authorized representative or agent of the SEPP administrator, I am subject to the standards set by section 22(1) and (2) of the PBA.

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Name of authorized representative or agent of SEPP administrator

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Signature of authorized representative or agent of SEPP administrator

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Title or position of person signing

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Date

**Declaration of the JSPP Administrator:**

I certify that:

1. I am an authorized representative or agent of the JSPP plan administrator.
2. To the best of my knowledge and belief, the JSPP satisfies, and the JSPP administrator has taken actions that satisfy, the requirements of the PBA and Regulations that relate to the proposed asset transfer. If a requirement is not satisfied, an explanation is provided in the Application and where applicable a request for a variance is included.
3. The information provided herein with respect to the JSPP is, to the best of my knowledge and belief and after making diligent inquiry, accurate and true.
4. I acknowledge that acting as an authorized representative or agent of the JSPP administrator, I am subject to the standards set by section 22(1) and (2) of the PBA.

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Name of Authorized representative of the JSPP administrator

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Signature of Authorized representative of the JSPP administrator

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Title or position of person signing

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Date

**Consents / Objections Summary**

Date notice was issued to members			
Date of last day consent/objection may be submitted			
Confirm 2/3 of members have consented		Yes [ ] No [ ]	
If all “missing/unlocated” members were to withhold consent, would it result in the application not having met the 2/3 threshold		Yes [ ] No [ ]	
Confirm not more than 1/3 of former, retired and other persons entitled to benefits objected		Yes [ ] No [ ]	
If all “missing/unlocated” persons in this group were to object, would it result in the total number of objections exceeding 1/3		Yes [ ] No [ ]	
How many trade unions are there: _____ Confirm that all trade unions have consented If no, complete the information requested below		Yes [ ] No [ ]	
	Represented by union(s) (in aggregate)	Not represented by a union	
Number of members:			
Number of members consenting			