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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

AND IN THE MATTER of a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*,respecting the **Pension Plan for the Employees of Moloney Electric Inc.**, Registration Number **0279026**.

TO:

London Life Insurance Company, a subsidiary of The Great-West Life Assurance Company 255 Dufferin Avenue London ON N6A 4K1

Attention:

Deborah Thompson Plan Administrator

AND TO:

Moloney Electric Inc. 312, Embassy Wood, Cunningham Road Bangalore, Karnataka India

dhruvatal@upt.in

Attention:

Dhruva Talwalkar Employer

ORDER

NO REQUEST FOR HEARING (Form 1) was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting the Notice of Intended Decision to make an order, under section 69 of the *PBA*, to wind up the **Pension Plan for the Employees of Moloney Electric Inc.**, Registration Number **0279026** (the "Plan").

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE ORDERS that the Plan be wound up in full under section 69 of the *PBA* effective **March 31, 2016,** for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario this 3rd day of February, 2017.

Original signed by

Gino Marandola Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services

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