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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “*PBA*”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Pension Plan for the Employees of Brains II, Inc.**, Registration Number **0386359**.

TO:

Claire Mroz
Principal
Mercer (Canada) Limited
120 Bremner Boulevard
Suite 800
Toronto ON M5J 0A8

Administrator

AND TO:

Charles Hanna
President
Brains II, Inc.
165 Konrad Crescent
Markham ON L3R 9T9

Employer

ORDER

NO REQUEST FOR HEARING (Form 1) was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting the Notice of Intended Decision to make an order, under section 69 of the *PBA*, to wind up the **Pension Plan for the Employees of Brains II, Inc.**, Registration Number **0386359** (the “Plan”).

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE ORDERS that the Plan be wound up in full under section 69 of the *PBA* effective **January 31, 2014**, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario this 10th day of April, 2017.

Original signed by

Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services

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