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Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

**AND IN THE MATTER OF** a Notice of Intended Decision of the Superintendent of Financial Services to Refuse to Make an Order under section 87 of the PBA relating to the Colleges of Applied Arts and Technology Pension Plan, Registration Number 0589895.

**TO:**

**K.A.**

**Applicant**

**AND TO:**

**Board of Trustees**

**Colleges of Applied Arts and Technology**

2900 - 250 Yonge Street

PO Box 40

Toronto ON M5B 2L7

Attention:

Evan Howard

Vice President, Pension Management

**Plan Administrator**

## ORDER

**ON OR ABOUT** April 5, 2018, the Superintendent of Financial Services (the “Superintendent”) issued a Notice of Intended Decision (the “NOID”) to refuse to order the Board of Trustees of the Colleges of Applied Arts and Technology Pension Plan (“CAAT”) to continue indexation for pre-1992 service under the Colleges of Applied Arts and Technology Pension Plan, Registration No. 0589895 (the “Plan”), pursuant to section 87 of the PBA.

**A REQUEST FOR HEARING** dated April 23, 2018, was received by the Financial Services Tribunal (the “Tribunal”) from K.A. on April 24, 2018.

**AN APPLICATION FOR PARTY STATUS** was filed with the Tribunal by CAAT on May 9, 2018.

**A PRE-HEARING CONFERENCE** was held by the Tribunal on July 10, 2018. Full party status was ordered for CAAT.

**A FURTHER PRE-HEARING CONFERENCE** was held by the Tribunal on November 15, 2018.

**A NOTICE OF INTENTION TO DISMISS** the Request for Hearing was issued by the Tribunal on January 16, 2019.

**THE TRIBUNAL DISMISSED** the Request for Hearing on February 22, 2019.

**I REFUSE TO ORDER** CAAT to continue indexation for pre-1992 service under the Plan pursuant to section 87 of the PBA, for the reasons set out in the NOID.

**DATED** at Toronto, Ontario, this 4<sup>th</sup> day of June, 2019.

*Original signed by*

Gino Marandola  
Director, Pension Plans Branch  
by Delegated Authority from the  
Superintendent of Financial Services

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