Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act,* R.S.O. 1990, c. P.8 (PBA);

AND IN THE MATTER OF a Proposal by the Superintendent of Financial Services to make an Order under section 78(1) of the PBA consenting to a payment out of **Pension Plan for Salaried Employees of Sternson Limited a/o The Sternson Group** (the Plan), Registration Number 0519298.

- TO: 2283051 Canada Inc. 4 Cowan Street East Princeton ON N0J 1V0
- Attention: Donald Hunt President & CEO

Applicant and Employer

CONSENT

On or about November 7, 2008 the Superintendent of Financial Services caused to be served on 2283051 Canada Inc. a Notice of Proposal dated November 7, 2008 to consent, pursuant to section 78(1) of the PBA, to payment out of the Pension Plan for Salaried Employees of Sternson Limited a/o The Sternson Group (the Plan), Registration No. 0519298, to 2283051 Canada Inc. in the amount of \$91,352.00 as at December 31, 2007 less expenses plus adjustments to the actual dated of payment.

No Notice requiring a hearing was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

The Notice of Proposal was conditional upon the Applicant satisfying the Superintendent of Financial Services that all benefits pursuant to the surplus distribution agreement were paid or otherwise provided for. The Applicant has satisfied the Superintendent of Financial Services that all benefits have been distributed in accordance with the surplus distribution agreement.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS to the payment out of the Pension Plan for Salaried Employees of Sternson Limited a/o The Sternson Group, Registration Number 0519298 to **2283051 Canada Inc.** (formerly Sternson Limited) in the amount of \$91,352.00 as at December 31, 2007, less expenses plus adjustments to the actual date of payment.

DATED at Toronto, Ontario, this

4th day of August, 2009

Brian Mills Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services