

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “*PBA*”);

AND IN THE MATTER OF a Proposal of the Superintendent of Financial Services to Consent under section 78(1) of the *PBA* to a payment out of the **Retirement Plan For Wage Employees of Winchester Division of Ault Foods Limited**, Registration Number 0982082.

TO: Parmalat Canada Inc.
405 The West Mall, 10th Floor
Etobicoke ON M9C 5J1

Attention: Ms. Linda King
Pension Manager

Applicant and Employer

CONSENT

ON OR ABOUT November 13, 2009, the Superintendent of Financial Services issued a Notice of Proposal in respect Retirement Plan For Wage Employees of Winchester Division of Ault Foods Limited, Registration No. 0982082, (reported on the Financial Services Commission of Ontario’s website) to consent, pursuant to section 78(1) of the *PBA*, to payment out of the Plan to Parmalat Canada Inc. as at May 1, 1998, in the amount of \$303,094 plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

Therefore, for the reasons set out in the Notice of Proposal, **THE SUPERINTENDENT OF FINANCIAL SERVICES CONSENTS** to the payment out of the Retirement Plan For Wage Employees of Winchester Division of Ault Foods Limited to **Parmalat Canada Inc.** as at May 1, 1998, in the amount of \$303,094 plus adjustments to the actual date of payment.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that that all benefits and any other payments to which the members, former members, and any other persons entitled to such payments have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this 4th day of March, 2010

Brian Mills
Director, Pension Plans Branch by Delegated
Authority from the Superintendent of Financial
Services