

Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "PBA")

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the *PBA* to a payment out of the pension fund for the **Pension Plan for Employees of Economical Mutual Insurance Company**, Registration Number **0211425**(the "Plan").

TO: Economical Mutual Insurance

Company

111 Westmount Road South Waterloo ON N2J 4S4

Attention: Tina Pokluda

Analyst, Pension

Applicant and Employer

CONSENT

ON OR ABOUT July 6, 2011, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Pension Plan for Employees of Economical Mutual Insurance Company, Registration No. 0211425, to consent, pursuant to section 62.1(5) of the *PBA*, to payment out of the Plan to Economical Mutual Insurance Company in the amount of \$7,506.28 plus investment earnings thereon to the date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for Employees of Economical Mutual Insurance Company to Economical Mutual Insurance Company in the amount of \$7,506.28 plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 18th day of August 2011.

Brian Mills Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services