

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990,
c. P.8 (the “ *PBA*”)

AND IN THE MATTER OF a Notice of Intended Decision of the
Superintendent of Financial Services to consent under section
78(1) of the *PBA* to a payment out of the pension fund for the
Pension Plan For Controlling Shareholders Of Wheeling Finance
Corporation Limited, Registration Number 0403121.

TO: **Wheeling Finance Corporation
Limited
140 King Street East
Hamilton ON L8N 1B2**

Attention: **Judith Sellens
President**

Applicant and Employer

CONSENT

ON OR ABOUT May 4, 2011, the Superintendent of Financial Services caused to be served on Wheeling Finance Corporation Limited a Notice of Intended Decision dated May 2, 2011 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Pension Plan For Controlling Shareholders Of Wheeling Finance Corporation Limited, Registration Number 0403121, to Wheeling Finance Corporation Limited in the amount of \$853,567, as at November 1, 2010, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant at this time, and the Applicant confirmed in a letter dated May 9, 2011 that they would not be requiring a hearing before the F.S.T..

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Pension Plan For Controlling Shareholders Of Wheeling Finance Corporation Limited, Registration Number 0403121, to Wheeling Finance Corporation Limited in the amount of \$853,567, as at November 1, 2010, plus adjustments to the actual date of payment.

DATED at Toronto, Ontario, this 30th day of May, 2011.

Brian Mills
Director, Pension Plans Branch by Delegated
Authority from the Superintendent of Financial
Services