Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the *PBA* to a payment out of the pension fund for Aviva Canada Inc. Pension Plan, Registration Number 0235523 (the "Plan").

- TO: Aviva Canada Inc. 2206 Eglinton Avenue East Suite 300 Scarborough, ON M1L 4S8
- Attention: Diana Britton Vice President of Total Rewards and Operations Excellence

Applicant and Employer

CONSENT

ON OR ABOUT December 10, 2010, the Superintendent of Financial Services caused to be served on Aviva Canada Inc. a Notice of Intended Decision dated December 10, 2010 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Aviva Canada Inc. Pension Plan, Registration No. 0235523, to Aviva Canada Inc. in the amount of \$3,626,950, as at December 31, 2007, less the Applicant's surplus sharing expenses, plus adjustments to the actual date of payment, as determined in accordance with the Surplus Sharing Agreement.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Aviva Canada Inc. Pension Plan to Aviva Canada Inc. in the amount of \$3,626,950, as at December 31, 2007, less the Applicant's surplus sharing expenses, plus adjustments to the actual date of payment, as determined in accordance with the Surplus Sharing Agreement.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the Surplus Sharing Distribution Agreement to which the members, former members and any other persons are entitled to, and any other payments to which the members, former members, and any other persons entitled to such payments, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this 1st day of February, 2011.

Brian Mills Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services