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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “*PBA*”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the *PBA* to a payment out of the pension fund for the Retirement Plan for Canadian Staff Employees of Hubbell/Burndy, Registration Number 0588756.

TO:

**Burndy Canada Inc.
40 Waterview Drive
Shelton CT 06484
USA**

Attention:

**Lisa Gibson
Retirement Plans Manager**

Applicant and Employer

AND TO:

Simon East
Towers Watson Canada Inc.
1701 - 175 Bloor Street, E
Toronto ON M4W 3T6

CONSENT

ON OR ABOUT July 5, 2012, the Superintendent of Financial Services caused to be served on Burndy Canada Inc. a Notice of Intended Decision dated July 5, 2012 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Retirement Plan for Canadian Staff Employees of Hubbell/Burndy, , Registration Number 0588756, to Burndy Canada Inc. in the amount of \$134,000, as at June 30, 2011, with interest thereon.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of pension fund for the Retirement Plan for Canadian Staff Employees of Hubbell/Burndy, , Registration Number 0588756, to Burndy Canada Inc. in the amount of \$134,000, as at June 30, 2011, plus interest thereon.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the Surplus Sharing Proposal to which the members, former members and any other persons are entitled to, and any other payments to which the members, former members, and any other persons are entitled, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this 18th day of September 2012.

Original Signed By

Brian Mills
Director, Pension Plans Branch
by Delegated Authority from the Superintendent of Financial Services

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