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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the *PBA* to a payment out of the pension fund for the Ball Packaging Products Canada Corp. Retirement Plan for Employees - IAM Local 863 Members, Registration Number 0424713 (the "Plan").

TO:

Ball Packaging Products Canada Corp. 1506 Wentworth Street West Whitby ON L1N 7C1

Attention:

David Putman Administrator

AND TO:

Towers Watson

Attention:

W. Randy Colbert Senior Consulting Actuary

CONSENT

ON OR ABOUT April 15, 2013, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the **Ball Packaging Products Canada Corp. Retirement Plan for Employees - IAM Local 863 Members**, Registration No. **0424713**, to consent, pursuant to section 62.1(5) of the *PBA*, to payment out of the Plan to **Ball Packaging Products Canada Corp.** in the amount of \$1,896,511, as at February 15, 2013, plus investment earnings thereon to the date of the payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Ball Packaging Products Canada Corp. Retirement Plan for Employees - IAM Local 863 Members to Ball Packaging Products Canada Corp. in the amount of \$1,896,511, plus investment earnings thereon to the date of the payment.

DATED at Toronto, Ontario, this 19th day of June, 2013.

Original Signed By

John Avgeris Director (Act), Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services

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