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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “PBA”);

AND IN THE MATTER a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the *PBA* to a payment out of the pension fund for the **Pension Plan for Hourly Employees of IACNA Soft Trim Canada I Co. at its Kitchener Plant**, Registration Number **0425926** (the “Plan”).

TO:

International Automotive Components Group
28333 Telegraph Road
Southfield MI 48034
U.S.A.

Attention:

Ms. Cindy Kuzmanov
Sr. Director, Compensation & Benefits

Applicant and Employer

AND TO:

Jonathan Skan
Consultant
Aon Hewitt
1600-225 King Street West
Toronto ON M5V 3M2

CONSENT

ON OR ABOUT May 24, 2013, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Pension Plan for Hourly Employees of IACNA Soft Trim Canada I Co. at its Kitchener Plant, Registration No. 0425926, to consent, pursuant to section 62.1(5) of the *PBA*, to payment out of the Plan to Ms. Cindy Kuzmanov in the amount of \$2,558,249, as at December 31, 2012, with interest thereon.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for Hourly Employees of IACNA Soft Trim Canada I Co. at its Kitchener Plant to Ms. Cindy Kuzmanov in the amount of \$2,558,249, as at December 31, 2012, with interest thereon.

DATED at Toronto, Ontario, this 7th day of August 2013.

Original Signed By

John Avgeris
Director (Act), Pension Plans Branch
by Delegated Authority from
the Superintendent of Financial Services

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