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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the “*PBA*”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the *PBA* to a payment out of the pension fund for the **Pension Plan for Former CTN Employees of Imperial Tobacco Canada Limited**, Registration Number 0560128.

TO:

Imperial Tobacco Canada Limited
3711 Saint-Antoine Street W
Montreal QC H4C 3P6

Attention: Pierre Leclerc
Manager, Governance & Compliance

Applicant and Employer

AND TO:

Mary Picard
Dentons Canada LLP

CONSENT

ON OR ABOUT October 21, 2013, the Superintendent of Financial Services caused to be served on Imperial Tobacco Canada Limited a Notice of Intended Decision dated October 21, 2013 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Pension Plan for Former CTN Employees of Imperial Tobacco Canada Limited, Registration Number 0560128, to Imperial Tobacco Canada Limited in the amount of \$854,633, as at December 31, 2012, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Pension Plan for Former CTN Employees of Imperial Tobacco Canada Limited, Registration Number 0560128, to Imperial Tobacco Canada Limited in the amount of \$854,633, as at December 31, 2012, plus adjustments to the actual date of payment.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the Surplus Sharing Distribution Agreement to which the members, former members and any other persons are entitled to, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this **18th** day of **December, 2013**.

Original Signed By

John Avgeris
Director (Ag), Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services

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