

Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

---

**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990,  
c. P.8 (the “*PBA*”);

**AND IN THE MATTER OF** a Notice of Intended Decision of the  
Superintendent of Financial Services to consent under section  
78(1) of the *PBA* to a payment out of the pension fund for the **ITW  
Canada Pension Plan**, Registration Number 0230136.

**TO:** ITW Canada  
120 Travail Road  
Markham ON L3S 3J1

**Attention:** Brenda Henry  
Human Resources Manager

**Applicant and Employer**

**AND TO:** Todd Hellstrom  
Aon Hewitt  
225 King Street West, Suite 1600  
Toronto ON M5V 3M2


### CONSENT

**ON OR ABOUT** April 7, 2014, the Superintendent of Financial Services caused to be served on ITW Canada a Notice of Intended Decision dated April 7, 2014 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the ITW Canada Pension Plan, Registration Number 0230136, to ITW Canada in the amount of \$1,263,422, as at January 1, 2013, plus adjustments to the actual date of payment.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE**  
**CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the ITW Canada Pension Plan, Registration Number 0230136, to ITW Canada in the amount of \$1,263,422, as at January 1, 2013, plus adjustments to the actual date of payment.

**DATED** at Toronto, Ontario, this *13<sup>th</sup>* day of *June*, 2014.

  
John Avgeris  
Director, Pension Plans Branch  
by Delegated Authority from the  
Superintendent of Financial Services