

Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8 (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent, under section 78(1) of the *PBA*, to a payment out of the pension fund for the John Deere Defined Benefit Pension Plan for Salaried Employees and Defined Contribution Pension Plan, Registration Number 0245415.

TO: John Deere Canada ULC

295 Hunter Road, P.O. Box1000

Grimsby ON L3M 4H5

Attention: Attention: Gail E. McCombs

General Counsel and Secretary

Applicant and Employer

AND TO: David Vincent

Canadian Benefits Law

CONSENT

ON OR ABOUT June 23, 2014, the Superintendent of Financial Services caused to be served on John Deere Canada ULC a Notice of Intended Decision dated July 19, 2014 to consent, pursuant to section 78(1) of the PBA, to payment out of the pension fund for the John Deere Defined Benefit Pension Plan for Salaried Employees and Defined Contribution Pension Plan, Registration Number 0245415, to John Deere Canada ULC in the amount of \$2,391,500 as at December 31, 2013, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the John Deere Defined Benefit Pension Plan for Salaried Employees and Defined Contribution Pension Plan, Registration Number 0245415, to **John Deere Canada ULC** in the amount of \$2,391,500 as at December 31, 2013, plus adjustments to the actual date of payment.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the Surplus Sharing Distribution Agreement to which the members, former members and any other persons are entitled to, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this 15th day of August , 2014.

Director, Pension Plans Branch by Delegated Authority from the

Superintendent of Financial Services