

Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "*PBA*");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the *PBA* to a payment out of the pension fund for the **Pension Plan for Magdi Bissada of Bissma Pacific Inc.**, Registration Number 1195882 (the "Plan").

TO:

Bissma Pacific Inc.

c/o Grant Thorton Limited

19th Floor, Royal Bank Plaza South Tower

200 Bay Street, Box 55 Toronto ON M5J 2P9

Attention:

Yarina Tarasenko

AND TO:

Gordon B. Lang & Associates Inc.

Suite 260, 1209 - 59th Avenue SE

Calgary AB T2H 2P6

Attention:

Margie Benedict

CONSENT

ON OR ABOUT May 27, 2014, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Pension Plan for Magdi Bissada of Bissma Pacific Inc., Registration No. 1195882, to consent, pursuant to section 62.1(5) of the *PBA*, to payment out of the Plan to Bissama Pacific Inc. in the amount of \$11,721, as at December 31, 2010, plus investment earnings thereon to the date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for Magdi Bissada of Bissma Pacific Inc. to Bissma Pacific Inc., in the amount of \$11,721, as at December 31, 2010, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this & day of September, 2014.

John Avgeris

Director, Pension Plans Branch
By Delegated Authority from the
Superintendent of Financial Services