

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8 (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the *PBA* to a payment out of the pension fund for the **Pension Plan for Employees of Industrial Tires Limited**, Registration Number **0467555** (the "Plan").

TO:

Thompson Tomev Actuarial 206 Laird Drive, Suite 208 Toronto, ON M4G 3W4

Attention:

Chris Tomey, FSA, FCIA Partner and Actuary

AND TO:

Radek Costa-Sarnicki Vice President of Finance Dynamic Tire Corporation 211 Hunter's Valley Road Woodbridge, ON L4H 3V9

## **CONSENT**

ON OR ABOUT August 11, 2014, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Pension Plan for Employees of Industrial Tires Limited, Registration No. 0467555, to consent, pursuant to section 62.1(5) of the *PBA*, to payment out of the Plan to Dynamic Tire Corporation in the amount of \$359,885, as at November 26, 2013, plus investment earnings thereon to the date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

## THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

**CONSENTS,** for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for Employees of Industrial Tires Limited to Dynamic Tire Corporation in the amount of \$359,885, as at November 26, 2013, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this IT day of Oolike, 20 14.

John Avgeris

Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services