Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "*PBA*");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the *PBA* to a payment out of the pension fund for the **Pension Plan for Salaried Light Vehicle Aftermarket Employees of Meritor Aftermarket Canada Inc.,** Registration Number 0566927.

TO: Meritor Aftermarket Canada Inc. c/o Meritor, Inc. 2135 West Maple Road Troy, MI 48084 USA

> Attention: Mike Lei Senior Director, Compensation and Benefits

Applicant and Employer

CONSENT

ON OR ABOUT August 27, 2014, the Superintendent of Financial Services caused to be served on Meritor Aftermarket Canada Inc., a Notice of Intended Decision dated August 27, 2014 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Pension Plan for Salaried Light Vehicle Aftermarket Employees of Meritor Aftermarket Canada Inc., Registration Number 0566927, to Meritor Aftermarket Canada Inc. in the amount of \$302,046 as at November 30, 2013, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Pension Plan for Salaried Light Vehicle Aftermarket Employees of Meritor Aftermarket Canada Inc., Registration Number 0566927, to Meritor Aftermarket Canada Inc., in the amount of \$302,046, as at November 30, 2013, plus interest thereon.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that the administrator of the pension plan has provided for the payment of all liabilities of the pension plan to which members, former members and any other persons are entitled on the partial windup of the pension plan effective December 31, 1995.

DATED at Toronto, Ontario, this 15 day of Oclich , 20 14.

John Avgeris Director (Ag), Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services