

Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the “*PBA*”);

**AND IN THE MATTER OF** a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the *PBA* to a payment out of the pension fund for the **Cascades Boxboard Group – Toronto, a division of Cascades Canada Inc. Pension Plan for Employees who are Members of the CEP Locals 1112 and 333**, Registration Number 0459636 (the “Plan”).

**TO:** **Cascades Canada Inc.**  
**1061 Parent Street**  
**St. Bruno QC J3V 6R7**

**Attention:** **Caroline Tremblay**  
**Corporate Director, Human Resources**

**Applicant and Employer**

**AND TO:** **Isabelle Trudeau**  
**Principal**  
**Mercer (Canada) Limited**  
**1981 McGill College Avenue, Suite 800**  
**Montreal QC H3A 3T5**

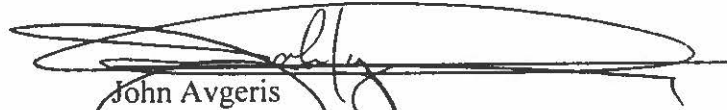
### **CONSENT**

**ON OR ABOUT** September 10, 2014, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Cascades Boxboard Group – Toronto, a division of Cascades Canada Inc. Pension Plan for Employees who are Members of the CEP Locals 1112 and 333, Registration No. 0459636, to consent, pursuant to section 62.1(5) of the *PBA*, to payment out of the Plan to Cascades Canada Inc. in the amount of \$2,984,427, as at May 31, 2014, plus investment earnings thereon to the date of the payment.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE**  
**CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the Cascades Boxboard Group – Toronto, a division of Cascades Canada Inc. Pension Plan for Employees who are Members of the CEP Locals 1112 and 333 to Cascades Canada Inc. in the amount of \$2,984,427, as at May 31, 2014, plus investment earnings thereon to the date of the payment.

**DATED** at Toronto, Ontario, this 3<sup>rd</sup> day of November, 2014.

  
John Avgeris  
Director, Pension Plans Branch  
by Delegated Authority from the  
Superintendent of Financial Services