



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the **Dow Chemical Canada ULC Sarnia Hourly Employees Pension Plan**, Registration Number 366609 (the "Plan").

TO: Dow Chemical Canada ULC
2020 Dow Centre
Midland MI 48674
USA

Attention: Bryan Jendretzke
Senior Benefits Manager

Applicant and Employer

AND TO: Trevor Cartlidge
Senior Consulting Actuary
Towers Watson Canada Inc.
1701-175 Bloor Street E
South Tower
Toronto ON M4W 3T6

CONSENT

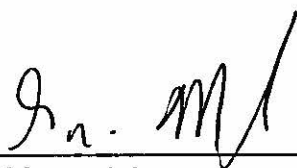
ON OR ABOUT May 13, 2015, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Dow Chemical Canada ULC Sarnia Hourly Employees Pension Plan, Registration No. 366609, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Dow Chemical Canada ULC in the amount of \$7,138,609.64, as at January 31, 2015, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Dow Chemical Canada ULC Sarnia Hourly Employees Pension Plan to Dow Chemical Canada ULC in the amount of \$7,138,609.64, as at January 31, 2015, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this *28* day of *July*, 20 *15*.



Gino Marandola
Director, Pension Plans Branch (Interim)
by Delegated Authority from the
Superintendent of Financial Services