



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990,
c. P.8 (the "*PBA*");

AND IN THE MATTER OF an Amended Notice of Intended
Decision of the Superintendent of Financial Services to
consent under section 78(1) of the *PBA* to a payment out of
the pension fund for the Mercantile and General of Canada
Pension Plan, Registration Number 0275370 (the "*Plan*").

TO: **Swiss Reinsurance Company Ltd**
1000 - 150 King Street West
Toronto ON M5H 1J9

Attention: **Janice Veilleux**
VP, Communications & HR

Applicant and Employer

AND TO: **Peggy McCallum**
Fasken Martineau DuMoulin LLP
2400 - 333 Bay Street, Bay Adelaide Centre, Box 20
Toronto ON M5H 2T6

CONSENT

ON OR ABOUT April 7, 2014, the Superintendent of Financial Services issued an Amended Notice of Intended Decision in respect of the Mercantile and General of Canada Pension Plan, Registration Number 0275370, to consent, pursuant to section 78(1) of the *PBA*, to payment out of the Plan to Swiss Reinsurance Company Ltd., in the amount of \$4,658,994 as at May 31, 2013, adjusted for investment returns, benefit payments and expenses thereon.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Amended Notice of Intended Decision, to the payment out of the pension fund for the Mercantile and General of Canada Pension Plan, Registration Number 0275370, to Swiss Reinsurance Company Ltd., in the amount of \$4,658,994 as at May 31, 2013, adjusted for investment returns, benefit payments and expenses thereon.

DATED at Toronto, Ontario, this *18th* day of *December*, 2015.



Gino Marandola
Director, Pension Plans Branch (Interim)
by Delegated Authority from the
Superintendent of Financial Services