

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990,
c. P.8 (the "*PBA*");

AND IN THE MATTER OF a Notice of Intended Decision of
the Superintendent of Financial Services to consent under
section 78(1) of the *PBA* to a payment out of the pension
fund for the **Pension Plan For Kidd Creek Mines Ltd. for
L. D. Sanderson**, Registration Number 0952739.

TO: **Glencore Canada Corporation**
6900 - 100 King St. West
PO Box 403
Toronto, Ontario M5X 1E3

Attention: **Michel G. Tremblay**
Director, Retirement Program

Applicant and Employer

AND TO: **Viktoria Maguire, J.D.**
Senior Associate
Mercer
120 Bremner Boulevard, Suite 800
Toronto, Ontario M5J 0A8

CONSENT

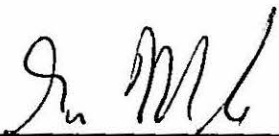
ON OR ABOUT October 28, 2015, the Superintendent of Financial Services caused to be served on Glencore Canada Corporation a Notice of Intended Decision dated October 28, 2015 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Pension Plan For Kidd Creek Mines Ltd. For L. D. Sanderson, Registration Number 0952739, to Glencore Canada Corporation in the amount of \$98,369, as at October 1, 2013, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Pension Plan For Kidd Creek Mines Ltd. For L. D. Sanderson, Registration Number 0952739, to Glencore Canada Corporation in the amount of \$98,369, as at October 1, 2013, plus adjustments to the actual date of payment.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the Surplus Sharing Agreement to which the members, former members and any other persons are entitled, have been paid, purchased or otherwise provided for.

DATED at Toronto, Ontario, this *28th* day of *January*, 20 *16*.



Gino Marandola
Director, Pension Plans Branch (Interim)
by Delegated Authority from the
Superintendent of Financial Services