



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990,
c. P.8, as amended (the "*PBA*");

AND IN THE MATTER OF a Notice Intended Decision of the
Superintendent of Financial Services to consent under
section 78(1) of the *PBA* to a payment out of the pension
fund for The Benjamin Moore & Co., Limited Pension Plan,
Registration Number 0278952.

TO: Benjamin Moore & Co., Limited
101 Paragon Drive
Montvale NJ 07645
USA

Attention: Anne Beliveau
Benefits Specialist

Applicant and Employer

AND TO: Guillaume Richard
Mercer (Canada) Limited
800 - 120 Bremner Boulevard
Toronto ON M5J 0A8

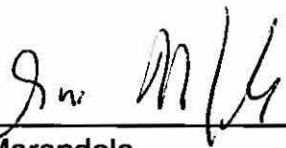
CONSENT

ON OR ABOUT February 25, 2016, the Superintendent of Financial Services caused to be served on Benjamin Moore & Co., Limited, a Notice of Intended Decision dated February 25, 2016, to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for The Benjamin Moore & Co., Limited Pension Plan, Registration Number 0278952, to Benjamin Moore & Co., Limited, in the amount of \$512,000 as at December 31, 2012, adjusted for investment returns, actual expenses, and any outstanding benefit payments, plus any adjustments thereon to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for The Benjamin Moore & Co., Limited Pension Plan, Registration Number 0278952, to Benjamin Moore & Co., Limited, in the amount of \$512,000 as at December 31, 2012, adjusted for investment returns, actual expenses, and any outstanding benefit payments, plus any adjustments thereon to the actual date of payment.

DATED at Toronto, Ontario, this 26 day of April, 2016.



Gino Marandola
Director, Pension Plans Branch (Interim)
by Delegated Authority from the
Superintendent of Financial Services