



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the **Pension Plan for Bargaining Unit Employees of Delhi Industries Inc.**, Registration Number 1013432 (the "Plan").

TO: **Delhi Industries Inc.**
c/o Carnam Ltd.
2157 Parkdale
PO Box 367
Brockville ON K6V 5V6

Attention: **Michael Lacey**
VP Finance, HR and IT

Applicant and Employer

CONSENT

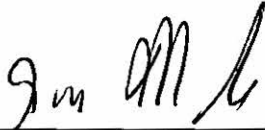
ON OR ABOUT March 15, 2016, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Pension Plan for Bargaining Unit Employees of Delhi Industries Inc., Registration No. 1013432, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Delhi Industries Inc. in the amount of \$842,689 as at October 30, 2015, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE
CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for Bargaining Unit Employees of Delhi Industries Inc. to Delhi Industries Inc. in the amount of \$842,689 as at October 30, 2015, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 17 day of June, 2016.



Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services