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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "PBA");

**AND IN THE MATTER OF** a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the **Retirement Plan for Unionized Employees of Graphic Packaging Flexible Canada Inc.**, Registration Number **1084664** (the "Plan").

**TO:**           **Graphic Packaging Flexible Canada Inc.**  
**1500 Riveredge Parkway**  
**Suite 100**  
**Atlanta GA 30328**  
**USA**

**Attention:**   **Brian A. Wilson**  
**Director - Benefits**

**Applicant and Employer**

### **CONSENT**

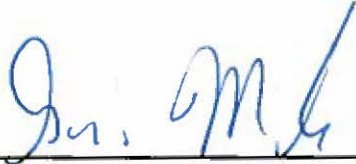
**ON OR ABOUT** July 22, 2016, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Retirement Plan for Unionized Employees of Graphic Packaging Flexible Canada Inc., Registration No. 1084664, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Graphic Packaging Flexible Canada Inc. in the amount of \$47,020, as at October 17, 2014, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE  
CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the Retirement Plan for Unionized Employees of Graphic Packaging Flexible Canada Inc. to Graphic Packaging Flexible Canada Inc. in the amount of \$47,020 as at October 17, 2014, plus investment earnings thereon to the date of payment.

**DATED** at Toronto, Ontario, this 20 day of *September*, 20 16 .



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Gino Marandola  
Director, Pension Plans Branch (Interim)  
by Delegated Authority from the  
Superintendent of Financial Services