Disclaimer

This is a reproduction of a Consent as issued and is provided for reference purposes only. In the event of an inconsistency, the Consent as issued takes precedence over this reproduction.

Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 78 (1) of the PBA to a payment out of the pension fund for the Pension Plan for Salaried Employees of Bestfoods Canada Inc., Registration Number 0240358.

TO:

Unilever Canada Inc. 800 Sylvan Avenue Englewood Cliffs NJ 07632 USA

Attention:

Ms. Susan Long Benefits Manager - Retirement Plans

Applicant and Employer

AND TO:

Ms. Ariella Fuhrmann Mercer (Canada) Limited 800 - 120 Bremner Boulevard Toronto ON M5J 0A8

CONSENT

ON OR ABOUT January 6, 2017, the Superintendent of Financial Services caused to be served on Unilever Canada Inc. a Notice of Intended Decision dated January 6, 2017, to consent, pursuant to section 78(1) of the PBA, to payment out of the pension fund for the Pension Plan for Salaried Employees of Bestfoods Canada Inc., Registration Number 0240358, to Unilever Canada Inc. in the amount of \$129,300 as at December 31, 2015, plus adjustments to the actual date of payment (related to the plan's April 27, 1998, partial wind up).

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for Salaried Employees of Bestfoods Canada Inc., Registration Number 0240358, to Unilever Canada Inc. in the amount of \$129,300 as at December 31, 2015, plus adjustments to the actual date of payment.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the Surplus Distribution Agreement to which the members, former members and any other persons are entitled, and any other payments to which the members and any other persons are entitled, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this 15th day of March, 2017.

Gino Marandola Director, Pension Plans Branch (Interim) by Delegated Authority from the Superintendent of Financial Services

© Queen's Printer for Ontario, 2017